

INDEPENDENT AUDITORS' REPORT

**To the Members of
Lamosaic India Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Lamosaic India Limited** (“the Company”), which comprise the Balance Sheet as at 30th September, 2024, the Statement of Profit and Loss and Cash Flow Statement for the period then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 30th September, 2024 and its profit and its cash flows for the period ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our Auditor’s Report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any



form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to Report that fact. We have nothing to Report in this regard.

Responsibility of Management and Those Charge with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financials position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including the other accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

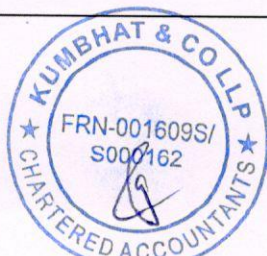
The Board of Directors are responsible for overseeing the Company's financial Reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to



fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our Report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement



on the matters specified in paragraphs 3 and 4 of the Order.

Further to our comments in "Annexure A", as required by Section 143(3) of the Act, we Report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on September 30, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on September 30, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has not entered any long-term contracts including derivative contracts for which there were any material foreseeable losses, as required under the applicable law or Indian Accounting Standards.
 - iii. There has been no delay in transferring the amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities



identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared or paid any dividend during the period hence no compliance is required with Section 123 of the Companies Act 2013.
- vi. *Based on our examination, which includes test check basis, the accounting software of the Company does not have a feature of recording audit trail (edit log) facility.*

For KUMBHAT & CO.LLP

Chartered Accountants

Firm Regn. No. 001609S/S000162



A handwritten signature in blue ink, appearing to read "Gaurang C. Unadkat".

Gaurang C. Unadkat

Partner

Mem.No. 131708

UDIN: 24131708BKBIIA6453

Place: Mumbai

Dated: 04th November, 2024

**Annexure "A" to the Independent Auditor's Report
(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)**

- (i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The Company has a phased program of physical verification of Property, Plant and Equipment so to cover all the assets which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the period.
- (e) No proceedings have been initiated during the period or are pending against the Company as at September 30, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder
- (ii) (a) As explained to us, the physical verification of inventory has been conducted by the Management in accordance with the phased programme of verification which, In our opinion, is reasonable and no material discrepancies were noticed on such verification and the discrepancies noticed on physical verification for each class of inventory have been properly dealt with in the books of accounts.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees from bank on the basis of security of current assets.
In our opinion and according to information and explanation given to us, the quarterly stock statements filed by the Company with such bank are in agreement with the unaudited books of account of the Company of the respective quarters and no material discrepancy have been observed.
- (iii) According to the information and explanations given to us and on the basis of our examination of records of Company, the Company has not made any investments in or provided guarantee or security and has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties. Accordingly, Clause 3 (iii) (b), (c), (d), (e) and (f) of the Order are not applicable and hence not commented upon.



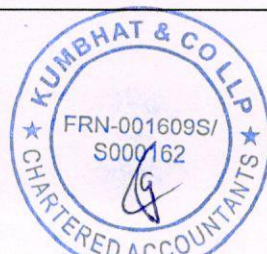
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Chartered Accountants

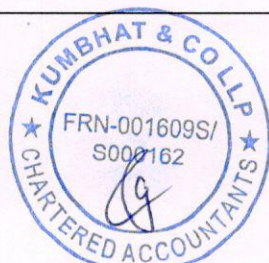
- (iv) According to the information and explanations given to us, the Company has not granted any loans, made investment or provided guarantee, which are covered by the provisions of Section 185 and 186 of the Companies Act 2013. Hence, reporting under Clause 3(iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits or money deemed to be deposits from the public. Accordingly, Clause 3(v) of the Order is not applicable.
- (vi) The Cost records prescribed under Section 148(1) of the Act are not applicable to the Company and hence Clause 3(vi) of the Order is not applicable.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has generally been regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Custom duty, Excise duty, value added tax, cess and other statutory dues as applicable with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income tax, Sales Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other statutory dues in arrears as at September 30, 2024 for a period of more than six months from the date they become payable except as below:

Qtr/year	Nature of payment	Due Date of payment	The actual amount paid	The actual date of payment to the concerned authorities	Rs. in lakhs	Reason for delay
FY 2022-23	Income Tax with Interest	30/09/2024	Unpaid	Unpaid till date	304.54	Cashflow crunch

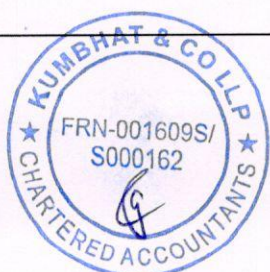
- (b) There were no statutory dues referred to in sub-clause (a) above which have not been deposited as on September 30, 2024 on account of any dispute.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. Hence reporting under clause 3(ix)(b) of the Order is not applicable.
- (c) The Company has not taken a term loans. Hence, reporting under clause 3(ix)(c) of the Order is not applicable.



- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the period for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries. Hence, reporting under clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the period on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, reporting under clause 3(ix)(f) of the Order is not applicable.
- (x) (a) In our opinion and according to information and explanation given to us, the Company has not raised any moneys by way of initial Public Offer or further public offer (including debt instruments) during the period. Accordingly, Clause 3(x)(a) of the Order is not applicable.
- (b) During the period, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the period, nor have we been informed of any such case by the Management.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the period.
- (c) According to information and explanations given to us there were no whistle blower complaints received by the Company during the period.
- (xii) As the Company is not Nidhi Company, the reporting under clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) In our opinion and according to the information and explanations given to us, during the period provisions of section 138 relating to Internal Audit System are not applicable to Company, hence, reporting under clause 3(xiv)(a) and (b) of the Order is not applicable.



- (xv) In our opinion and according to the information and explanations given to us, during the period the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under Clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted non-banking financial / housing finance activities during the period. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) In our opinion, there is no Core Investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash loss during the current financial period and during the immediately preceding financial year.
- (xviii) There has been no resignation of the Statutory Auditors of the Company during the period.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion, the company has adhered to the requirements of Section 135 of the Companies Act, 2013, and the relevant provisions of CARO 2020 concerning CSR. The CSR expenditure has been duly accounted for, and all necessary disclosures and compliances have been made in accordance with the law.



KUMBHAT & CO. LLP

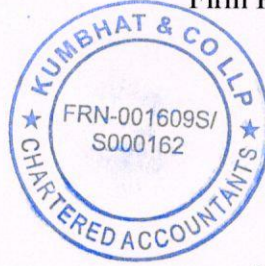
Chartered Accountants

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statement of the company. Accordingly, no comment has been included in respect of said clause under this report.

For KUMBHAT & CO.LLP

Chartered Accountants

Firm Regn. No. 001609S/S000162



Place: Mumbai

Dated:04th November, 2024

Gaurang C. Unadkat

Partner

Mem.No. 131708

UDIN: 24131708BKBIIA6453

Annexure “B” to the Independent Auditor’s Report

(Referred to in Paragraph 2(f) under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Lamosaic India Limited** (“the Company”) as of September 30, 2024 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management’s Responsibility for Internal Financial Controls

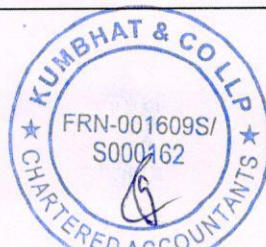
The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

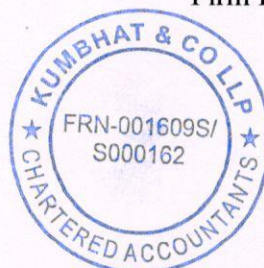
Opinion

In our opinion, to the best of information and explanations given to us, the Company has, in all materials respects, an adequate internal financial controls system over financial reporting and such financial controls over financial reporting are operating effectively as at September 30, 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KUMBHAT & CO.LLP

Chartered Accountants

Firm Regn. No. 001609S/S000162



A handwritten signature in blue ink, appearing to read "Gaurang C. Unadkat".

Gaurang C. Unadkat

Partner

Membership No. 131708

UDIN: 24131708BKBIIA6453

Place: Mumbai

Dated: 04th November, 2024

Lamosaic India Limited
Statement of Assets and Liabilities
CIN: U31001PN2023PLC221416

(Rs. in Lakhs)

Sr.no	Particulars	Note No.	As at Sept. 30, 2024	As at March. 31, 2024
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' fund			
	(a) Share Capital	2	727.80	727.80
	(b) Reserves and Surplus	3	1804.88	764.36
			2532.68	1492.16
(2)	Non-current liabilities			
	(a) Long-term borrowing	4	523.76	642.32
	(b) Deferred Tax liabilities(Net)	5	11.97	3.58
			535.73	645.90
(3)	Current Liabilities			
	(a) Short Term Borrowings	6	952.57	1082.31
	(b) Trade Payables	7		
	(i) total outstanding dues of micro and small enterprises		178.30	146.62
	(ii) total outstanding dues of creditors other than micro and small enterprises		2612.79	1119.96
	(c) Other Current Liabilities	8	293.48	82.45
	(d) Short Term Provisions	9	1008.17	521.20
			5045.30	2952.55
	TOTAL		8113.71	5090.60
II.	ASSETS			
(1)	Non Current Assets			
	(a) Property, Plants and Equipment	10		
	(i) Tangible Assets (Net)		531.02	552.60
	(b) Loans and Advances	11	2.07	2.07
	(c) Other Non current Assets	12	17.94	17.94
			551.03	572.61
(3)	Current Assets			
	(a) Inventories	13	4061.61	2217.09
	(b) Trade Receivable	14	2982.97	1850.75
	(c) Cash and Cash Equivalents	15	163.68	146.56
	(d) Short Term Loans and Advances	16	320.97	268.75
	(e) Other Current Assets	17	33.45	34.85
			7562.69	4517.99
	TOTAL		8113.71	5090.60

Significant Accounting Policies

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Notes on Financial Statements

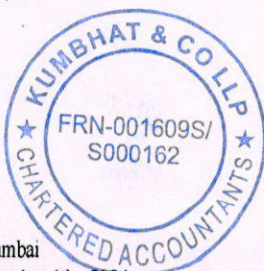
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As per our attached report of even date

For Kumbhat & Co. LLP
Chartered Accountants
FRN: 001609S/S000162

Gaurang Unadkat

Gaurang Unadkat
Partner
Membership No. : 131708



Place:- Mumbai
Date:-November 4th , 2024

For and on the behalf of the Board of Directors
Lamosaic India Limited

Vinod Juthalal Visaria

Vinod Juthalal Visaria
Managing Director
DIN:07603546

Jay M. Chheda
Jay Manilal Chheda
Director(DIN:10200825)
&
Chief Financial Officer



Place:- Mumbai
Date:-November 4th , 2024

Jitesh Khushalchand Mamaniya

Jitesh Khushalchand Mamaniya
Director
DIN: 10200824

Swati Jain
Swati Jain
Company Secretary

Lamosaic India Limited
Statement of Profit and Loss
CIN: U31001PN2023PLC221416

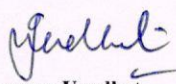
(Rs. in Lakhs)

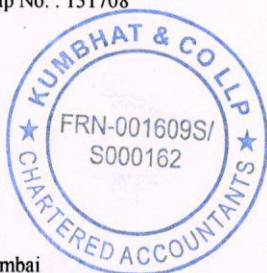
Sr.no	Particulars	Note No.	For the Six month ended on Sept. 30, 2024	From the period 13th June, 2023 to March. 31, 2024
I	Revenue from operation	18	7282.07	5064.57
II	Other Income	19	4.92	1.10
III	Total Revenue (I + II)		7286.98	5065.67
IV	Expenses			
	Cost of Material consumed	20	350.92	457.31
	Purchase Stock in Trade		6930.38	4304.97
	(Increase)/Decrease in Stock	21	-1787.64	-1153.72
	Employee Benefits Expenses	22	45.80	54.21
	Finance Cost	23	191.77	221.76
	Depreciation and Amortisation Cost	10	21.70	32.81
	Other expenses	24	98.53	109.42
	Total Expenses		5851.47	4026.76
V	Profit before tax Extraordinary and Exceptional Items (III - IV)		1435.52	1038.91
VI	Extraordinary Items And Tax (V- VI)			
	Prior Period Expenses		-	-
VIII	Profit Before Tax		1435.52	1038.91
VII	Tax Expenses			
	(1) Current Tax		386.61	270.97
	(2) Deferred Tax		8.39	3.58
VII	Profit (Loss) for the Year		1040.52	764.36
VIII	Earning per Equity share:			
	(1) Basic	30	14.30	10.50
	(2) Diluted		14.30	10.50
Significant Accounting Policies		1		
Notes on Financial Statements		2 - 32		

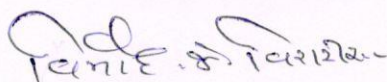
As per our attached report of even date

For Kumbhat & Co. LLP
Chartered Accountants
FRN: 001609S/S000162

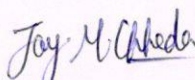
For and on the behalf of the Board of Directors
Lamosaic India Limited


Gaurang Unadkat
Partner
 Membership No. : 131708

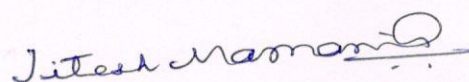





Vinod Juthalal Visaria
Managing Director
 DIN:07603546


Jay Manilal Chheda
Director(DIN:10200825)
 &
Chief Financial Officer





Jitesh Khushalchand Mamaniya
Director
 DIN: 10200824


Swati Jain
Company Secretary

Place:- Mumbai
 Date:-November 4th , 2024

Place:- Mumbai
 Date:-November 4th , 2024

Lamosaic India Limited
Cash Flow Statement
CIN: U31001PN2023PLC221416

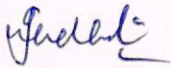
(Rs. in Lakhs)

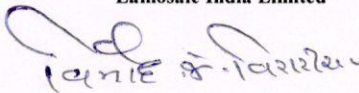
Particulars	As at sept. 30, 2024	As at March. 31, 2024
Cash flow from operating activities		
Profit/(loss) before tax	1435.52	1038.91
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	21.70	32.81
Finance Cost	191.77	221.76
Operating profit/(loss) before working capital changes	1648.99	1293.49
Movements in working capital:		
Increase/(decrease) in short term borrowings	-129.75	1082.31
Increase/(decrease) in trade payables	1524.50	1266.58
Increase/(decrease) in other current liabilities	211.03	82.45
Increase/(decrease) in Short Term Provisions	486.97	521.20
Decrease/(increase) in Inventories	-1844.53	-2217.09
Decrease/(increase) in trade receivables	-1132.22	-1850.75
Decrease/(increase) in Short Term Loans & Advances	-52.22	-268.75
Decrease/(increase) in other Current Assets	1.41	-34.85
Cash generated from Operations	714.18	-125.40
Direct taxes paid	-386.61	-270.97
Net Cash from Operating Activities (A)	327.57	-396.37
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	-0.12	-585.41
Decrease/(increase) in other Non Current Assets	-	-20.01
Net cash flow from/(used in) investing activities (B)	-0.12	-605.42
Cash flow from financing activities		
Increase/(Decrease) in capital	-	727.80
Increase/(Decrease) in Long term borrowings	-118.56	642.32
Finance Cost	-191.77	-221.76
Net cash flow from/(used in) financing activities (C)	-310.32	1148.36
Net increase/(decrease) in cash and cash equivalents (A+B+C)	17.12	146.57
Cash and cash equivalents at the beginning of the year	146.56	-
Cash and cash equivalents at the end of the year	163.68	146.56
Net increase/(decrease) in cash and cash equivalents	17.12	146.56

As per our attached report of even date

For Kumbhat & Co.LLP
Chartered Accountants
FRN: 001609S/S000162

For and on the behalf of the Board of Directors
Lamosaic India Limited


Gaurang Unadkat
Partner
 Membership No. : 131708

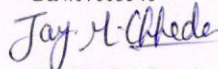


Vinod Juthalal Visaria
Managing Director
 DIN:07603546



Jitesh Khushalchand Mamaniya
Director
 DIN: 10200824




Jay Manilal Chheda
Director
 (DIN:10200825)
 &
Chief Financial Officer


Swati Jain
Company Secretary



Place:- Mumbai
 Date:-November 4th , 2024

Place:- Mumbai
 Date:-November 4th , 2024

Significant Accounting policies to the Financial Statements

Note 1.1: Corporate Information:

The Company was originally formed at Partnership Firm in the name and style of **Swastik Marketing**. The Partnership firm converted into Limited Company in the name and style of **Lamosaic India Limited** with effect from 13 June, 2023 vide CIN U31001PN2023PLC221416 after taking over the running business of the firm on going concern basis. The Company is engaged in the business of Trading and manufacturing of laminates and plywood and franchising stores of decorative laminates.

Place of business:

The registered office of the Company is at. Sr.No.32, 3B 2B Prop 295, Pisoli Road, Kondhwa, Pune - 411048, Maharashtra, India.

Note 1.2: Significant Accounting Policies:

The significant accounting policies followed by the company are stated as below:

i. Basis of preparation of financial statements

- a. The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provision of the Companies Act, 2013.
- b. The accounts have been prepared on a going concern basis under historical cost convention.
- c. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles followed by the Company.

ii. Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and differences between actual results and estimates are recognised in the periods in which the results are known / materialise.

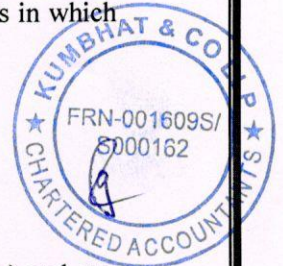
iii. Property, Plant and Equipment and Depreciation

- a. Fixed assets are carried at cost of acquisition less accumulated depreciation.
- b. The cost of fixed assets comprises the purchase price (net of rebates and discounts) and any other directly attributable costs of bringing the assets to their working condition for their intended use.

Jay. M. Chheda
Jay. M. Chheda



Jitendra Namani
Swati Jain



LAMOSaic INDIA LIMITED
CIN : U31001PN2023PLC221416

iv. Impairment of Assets :-

An asset is considered as impaired in accordance with Accounting Standard 28 on Impairment of Assets when at the balance sheet date there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs, exceeds its recoverable amount (i.e. the higher of the asset's net selling price and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of Profit and Loss.

v. Investments

Investments are Long-term, unless stated otherwise and are stated at cost except where there is diminution in value other than temporary, in which case a provision is made to the carrying value to recognize the diminution.

vi. Revenue recognition:

Revenue from sales of laminates items is recognized when significant risks and rewards of ownership have been transferred to the buyer which is normally on delivery of goods and when there is reasonable certainty and reliability of ultimate realization.

vii. Inventories

Inventories are valued at the lower of Cost (Generally determined on FIFO Basis) and Net Realizable Value. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

viii. Foreign Currency Transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign Currency denominated assets and liabilities at the balance sheet date is translated at the exchange rate prevailing on the date of balance sheet.

ix. Earnings Per Share

Basic earning per share is computed by dividing the net profit after tax attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted earning per share is computed by dividing the net profit after tax attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, if any.

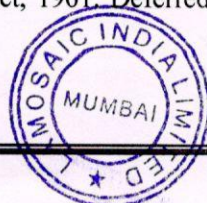
The Company has been formed on conversion of partnership firm into Company with paid up Equity Share capital of Rs. 7,27,80,080 divided into 72,78,008 Equity Shares of Rs. 10 each.

Further, EPS and NAV per share for all the reporting years and period have been calculated by considering the above number of shares outstanding post conversion of partnership firm into Company.

x. Accounting For Taxes On Income

Tax expense comprises of current and deferred tax. Provision for current tax is made, based on the tax payable under the Income-tax Act, 1961. Deferred tax assets and liabilities from timing differences

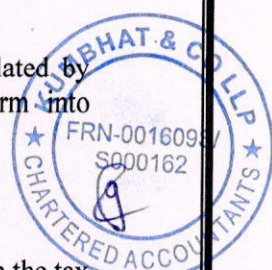
Paritosh Paritosh



Jitesh Namani

Swati Jain

Jay M. Chheda



LAMOSAIK INDIA LIMITED
CIN : U31001PN2023PLC221416

between taxable income and accounting income is accounted for using the tax rates and the tax laws enacted or substantially enacted as on the balance sheet date.

xi. Borrowing Cost:

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets.

Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

xii. Current & Non-Current Classification:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set-out in the Act. Deferred tax assets and liabilities are classified as non-current assets and non-current liabilities, as the case may be.

xiii. Provisions, Contingent Liabilities And Contingent Assets

- a. A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management best estimates of the expenditure required to settle the obligation as at the balance sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate of each such obligation.
- b. A contingent liability is disclosed when there is a possible or present obligation that may, but probably will not require an outflow of resources, unless the possibility of such outflow is remote.
- c. Contingent Assets are neither recognized nor disclosed.

xiv. Cash Flow Statement

The Cash Flow Statement is prepared by the indirect method set out in Accounting Standard 3 on Cash Flow Statements and presents the cash flows by operating, investing and financing activities of the Company.

Cash and Cash equivalents presented in the Cash Flow Statement consist of cash on hand and unencumbered bank balances and Fixed Deposit with the banks which are short term.

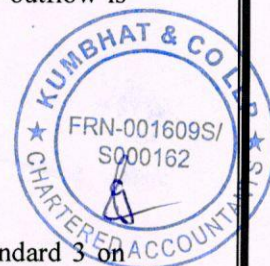
Rajesh S. Parikh

Jay M. Chheda



Jitesh Namani

Swati Paim



Lamosaic India Limited
Notes to the Financial Information
CIN: U31001PN2023PLC221416

(Rs. in Lakhs)

Particulars	As at Sept. 30, 2024	As at March. 31, 2024
NOTE 2: STATEMENT OF SHARE CAPITAL		
Authorised:		
1,10,00,000 Equity Shares of Rs 10/- each	1100.00	1100.00
	1100.00	1100.00
Issued, Subscribed and paid up Capital:		
72,78,008 Equity Shares of Rs 10/- each fully paid up	727.80	727.80
	727.80	727.80
NOTE 2.1: Reconciliation of No. of shares Outstanding at the beginning & at the end of the reporting period		
	As at Sept. 30, 2024	As at March. 31, 2024
	No.	Rs.
At the beginning of the year	72,78,008	727.80
Add: Equity Shares issued during the year	-	-
	72,78,008	727.80
Outstanding at the end of the year	72,78,008	727.80
NOTE 2.2: The details of shareholders holding of the Company		
	As at Sept. 30, 2024	As at March. 31, 2024
Name of the Shareholders	No. of Shares held	%
Vinod Juthalal Visaria	52,40,166	72.00%
Jay Manilal Chheda	16,73,942	23.00%
Jitesh K Mamaniya	72,780	1.00%
Jyoti J Mamaniya	72,780	1.00%
Laxmi V Visaria	72,780	1.00%
Mamta V Visaria	72,780	1.00%
Lcela Manilal Chheda	72,780	1.00%
Total	72,78,008	100.00%
Terms/Rights to Equity Shares		
(a) The company has only one class of shares i.e. Equity Share		
(b) All equity shares rank pari-pasu and carry equal right respect to voting and dividend. In the event of liquidation of the company the equity shares holder shall be entitled to proportionate share of their holding in the assets remaining after distribution of all preferential amounts		
(c) All the Equity Shares are having one vote per share		
(d) All the above Shareholders are also promoters of the company		
NOTE 2.3: Issue of Shares other than cash		
NOTE 3: STATEMENT OF RESERVES & SURPLUS		
Security premium	-	-
Profit and Loss Account		
Opening balance	764.36	-
Reserve & Surplus	-	-
Add: Profit during the period	1040.52	764.36
Balance at the end of the year	1804.88	764.36
NOTE 4: STATEMENT OF LONG-TERM BORROWINGS		
Secured Loan		
From Banks and Financial Institutions	-	-
- Vehicle Loan	1.01	2.21
- Term Loan	364.55	381.00
	365.56	383.21
Maturity Period of Secured Loans		
1st Year	2nd Year	3rd years and onwards
34.29	37.02	328.54
(Secured Term Loan is secured against the property at Shop No.101, 1st Floor, B - Wing , 340 Mahalaxmi Centre Premises , S V Road , Near Balbharti College, Kandivali West, Mumbai -400067 and is taken from Financial Institution having interest rate of 12% and the same is repayable in 10 years and has been classified as Current and Non-current based on the original tenure of the loan)		
(Secured Vehicle loan is secured against the Vehicle and is taken from Financial Institution and having interest rate of 11.5% and the same is repayable in 3 years and the same has been classified as Current and Non-Current based on the original tenure of the loan)		
Unsecured Loan :		
- From Related Parties	12.04	3.16
- From Banks and NBFCs	146.16	255.95
(Unsecured loan are taken from Financial Institution having interest rate ranging from 12% to 18% and those loans are repayable in 3 years and has been classified as Current and Non-current based on the original tenure of the loan)	158.20	259.11
	523.76	642.32
Maturity Period Of Unsecured Loans		
1st Year	2nd Year	3rd years and onwards
219.52	131.42	14.74
The business of erstwhile partnership firm Swastik Marketing was converted in to limited company on 13th June 2023. The erstwhile firm was sanctioned secured and unsecured loans by various Banks/FI/NBFCs. The company is in process of converting those loans in its name. Currently the said loans are in the name of firm.		



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Handwritten signature: Jay M Chheda



Handwritten signature: Swati Jain

Lamosaic India Limited
Notes to the Financial Information
CIN: U31001PN201416

(Rs. in Lakhs)

Particulars	As at Sept. 30, 2024	As at March. 31, 2024
NOTE 5 :- STATEMENT OF DEFERRED TAX ASSET/LIABILITIES		
on account of Depreciation on Fixed Assets	11.97	3.58
Total	11.97	3.58
NOTE 6 :- STATEMENT OF SHORT TERM BORROWINGS		
Secured Loan		
From Banks		
- Cash Credit	698.76	835.81
Yes Bank : Secured against the Fixed deposit of 140 Lakhs.		
Current Maturities of Long Term Debts		
- Vehicle Loan	2.33	2.20
- Term loan	31.96	30.11
	733.05	868.12

(Secured Term Loan is secured against the property at Shop No.101, 1st Floor, B - Wing , 340 Mahalaxmi Centre Premises , S V Road , Near Balbharti College, Kandivali West, Mumbai -400067 and is taken from Financial Institution having interest rate of 12% and the same is repayable in 10 years and has been classified as Current and Non-current based on the original tenure of the loan)

(Secured Vehicle loan is secured against the Vehicle and is taken from Financial Institution and having interest rate of 11.5% and the same is repayable in 3 years and the same has been classified as Current and Non-Current based on the original tenure of the loan)

Unsecured Loan :		
From Banks and NBFCs	219.52	214.19
	219.52	214.19
Total	952.57	1082.31

The business of erstwhile partnership firm Swastik Marketing was converted in to limited company on 13th June 2023. The erstwhile firm was sanctioned secured

NOTE 7 :- STATEMENT OF TRADE PAYABLES		
For goods and Services		
Total outstanding dues of micro enterprises and small enterprises	178.30	146.62
Total outstanding dues of creditors other than micro enterprises and small enterprises	2612.79	1119.96
Total	2791.09	1266.58

Trade Payables ageing schedule as on 30th Sept.,2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	178.30	-	-	-	178.30
Others	2587.90	15.81	9.08	-	2612.79
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-

Trade Payables ageing schedule as on 31st March,2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	146.62	-	-	-	146.62
Others	1123.86	-	-	-	1123.86
Dispute dues-MSME	-	-	-	-	-
Dispute dues-Others	-	-	-	-	-



Pankaj S. Desai

Jitesh Namani

Jay M. Cheda



Swati Jain

NOTE 8 :- STATEMENT OF OTHER CURRENT LIABILITIES		
Other Current Liabilities		
Advance From Customer	272.35	66.03
Salary Payable	1.49	1.69
Remuneration payable	4.91	5.31
Statutory Dues	9.73	4.42
Deposit for Office	5.00	5.00
Total	293.48	82.45
NOTE 9 :- STATEMENT OF SHORT TERM PROVISIONS		
Income tax provision(Net off advance Tax)	998.94	521.11
Provision for Expenses	9.23	0.10
Total	1008.17	521.20

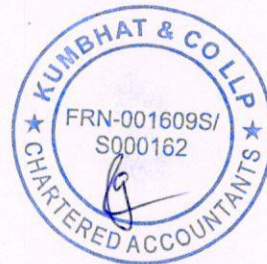
Pratik A. Parikh

Jitendra Mamonji

Jay. M. Cheda



Swati Paim



Depreciation as per companies act											
Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As on 01/04/2024	Addition during the year 30/09/2024	Deductions during the year	As at 30/09/2024	Total up to 01/04/2024	Deduction/Adjustment during the year	Provided for the year	Total up to 30/09/2024	Total as on 30/09/2024	Total as on 31/03/2024	
Building	515.01	-	-	515.01	20.01	0.00	12.54	32.55	482.46	495.00	
Plant & Machinery	21.70	-	-	21.70	1.95	0.00	1.97	3.92	17.78	19.75	
Computers	0.94	-	-	0.94	0.31	0.00	0.30	0.62	0.33	0.63	
Office Equipment	2.02	0.12	-	2.14	0.35	-	0.48	0.84	1.30	1.66	
Motor Vehicle	17.23	-	-	17.23	4.29	0.00	2.70	6.99	10.23	12.93	
Furniture & Fixtures	28.51	-	-	28.51	5.89	0.00	3.70	9.59	18.92	22.62	
TOTAL	585.41	0.12	-	585.53	32.81	-	21.70	54.51	531.02	552.60	
As on 31/3/2024	-	585.41	-	585.41	-	-	32.81	32.81	552.60	-	



Pratik P. Parikh

Jay M. Chada

Jitesh Manani

Swati Jain



Lamosaic India Limited
Notes to the Financial Information
CIN: U31001PN2023PLC221416

(Rs. in Lakhs)

Particulars	As at Sept. 30, 2024	As at March. 31, 2024
NOTE 11 :- STATEMENT OF LOANS AND ADVANCES		
Excess Loan repayment to NBFC's	2.07	2.07
Total	2.07	2.07
NOTE 12 :- STATEMENT OF OTHER NON CURRENT ASSETS		
Security Deposits	17.94	17.94
Total	17.94	17.94
NOTE 13 :- STATEMENT OF INVENTORIES		
Raw Materials	167.06	110.17
Finished Goods	9.50	254.63
Stock in Trade	3885.06	1852.28
Total	4061.61	2217.09
NOTE 14 :- STATEMENT OF TRADE RECEIVABLES		
Unsecured, Considered Good		
Over six months from the due date	30.89	113.98
Others	2952.08	1736.76
Total	2982.97	1850.75

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	2952.08	26.43	4.46	-	-	2982.97
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as on 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	1736.76	113.98	-	-	-	1850.75
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-



Pratik S. Desai

Jitesh Mamon

Jay M. Akheda



Suati Paris

NOTE 15 :- STATEMENT OF CASH AND CASH EQUIVALENT		
Cash in Hand	2.77	3.04
Balances with Banks		
Balances in Current Accounts	20.91	3.52
Other Bank Balances		
Balances in Fixed Deposits	140.00	140.00
Total	163.68	146.56
NOTE 16 :- STATEMENT OF SHORT TERM LOANS AND ADVANCES		
(a) Advance to Suppliers	320.97	268.75
Total	320.97	268.75
NOTE 17 :- STATEMENT OF OTHER CURRENT ASSETS		
(a) Balances with Revenue Authorities	15.40	17.35
(b) Prepaid Expenses	4.05	3.50
(c) IPO related Expenses	14.00	14.00
Total	33.45	34.85

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Handwritten signature: Jay M. Aheda



Handwritten signature: Suwati Jain



Lamosaic India Limited
Notes to the Financial Information
CIN: U31001PN2023PLC221416

(Rs. in Lakhs)

Particulars	For the period ended on Sept. 30, 2024	From the period 13th June, 2023 to March. 31, 2024
NOTE 18 :- STATEMENT OF REVENUE FROM OPERATIONS		
Sales		
Revenue from Operation	7274.57	5052.07
Franchise fee	7.50	12.50
Total	7282.07	5064.57
NOTE 19 :- STATEMENT OF OTHER INCOME		
Bank Interest	-	1.10
Interest on FD	4.92	-
Total	4.92	1.10
NOTE 20 :- STATEMENT OF MATERIAL CONSUMED		
Opening Stock of Raw Materials	110.17	-
Purchase	407.81	567.48
Closing Stock of Raw Materials	-167.06	-110.17
Total	350.92	457.31
NOTE 21 :- STATEMENT OF (INCREASE)/DECREASE IN STOCK		
Opening Stock		
- Stock in Trade	1852.28	953.19
- Finished Goods	254.63	-
	2106.92	953.19
Closing Stock		
- Stock in Trade	3885.06	1852.28
- Finished Goods	9.50	254.63
	3894.56	2106.92
Total	-1787.64	-1153.72
NOTE 22 :- STATEMENT OF EMPLOYEE BENEFITS EXPENSES		
Salary Stipend & Bonus	8.98	11.18
Remuneration to Directors/Partners	36.00	42.00
Professional Tax	-	0.01
Staff Welfare Expenses	0.82	1.02
Total	45.80	54.21
NOTE 23 :- STATEMENT OF FINANCE COST		
Interest on		
-on Vehicle Loan	0.23	0.51
-on Shop Loan	24.31	38.03
Interest paid		
- Bank finance	39.80	68.28
- Bank Overdraft	35.39	35.96
Other expenses on bank finance	0.00	0.46
Processing Charges Loan	0.00	11.50
Bank Charges	0.14	15.06
Interest on TDS/ Income Tax	91.89	51.96
Total	191.77	221.76

Ranjeet S. Patil

Jay M. Chheda



Jitesh Memon

Swati Jain



Lamosaic India Limited
Notes to the Financial Information
CIN: U31001PN2023PLC221416

(Rs. in Lakhs)

Particulars	For the period ended on Sept. 30, 2024	From the period 13th June, 2023 to March. 31, 2024
NOTE 24 :- STATEMENT OF OTHER EXPENSES		
Annual custody fees	0.23	0.13
Audit Fees	1.50	3.50
Bad Debts	0.32	
Conveyance expenses	0.81	1.21
Director Sitting Fees	0.65	
CSR	7.64	
Electricity Expense	0.76	0.96
Godown rent	9.00	13.50
Insurance Charges	1.32	1.26
Labour charges	16.80	28.38
Manufacturing Expenses	15.00	22.50
Miscellaneous Expenses	0.38	0.63
Office Rent	8.34	10.51
Printing & Stationery	0.15	-
Professional Fees	21.15	5.53
Rent, Rates and taxes	0.16	2.59
Repair & Maintenance	0.71	3.03
ROC fees	0.03	1.07
Selling & Distribution Exps	3.31	
Software Exps	0.20	0.16
Stamp duty Registration and Legal fees	0.00	3.51
Telephone and Internet Expenses	0.11	0.18
Transport Charges	9.97	10.76
Total	98.53	109.42

Parthiv S. Parthiv

Jitesh Namani

Jay M. Cheda



Swati Jain



LAMOSAIK INDIA LIMITED
CIN : U31001PN2023PLC221416

25. RELATED PARTY TRANSACTION

As per Accounting Standard 18, the disclosures of transactions with the related parties are as under:

A. Directors of the Company:

1. VinodJuthalalVisaria
2. Jay ManilalChheda
3. JiteshKhushalchandMamaniya

B. Key Management Personnel:

1. VinodJuthalalVisariaManagingDirector
2. Jay ManilalChhedaDirector and Chief Financial Officer
3. JiteshKhushalchandMamaniyaDirector
4. Swati Jain Company Secretary
(w.e.f Appointment date 11thSeptember 2023)

C. Relatives of the Director/s: Nil

D. Enterprise over which Directors is having significant influence: Nil

The following transactions were carried out with the related parties in the ordinary course of business (except reimbursement of actual expenses)

(Rs. in Lakhs)			
	Nature of Transaction	As at September 30, 2024	As at March 31, 2024
A. Key Managerial Person			
Vinod Juthalal Visaria	Directors Remuneration	18.00	21.00
Jay Manilal Chheda	Directors Remuneration/CFO	12.00	14.00
Jitesh KhushalchandMamaniya	Directors Remuneration	6.00	7.00
Swati Jain	Company Secretary	0.90	1.20
B. Transactions with entities wherein Key Managerial Personnel have significant influence:			
VinodJuthalalVisaria	Loan from Director	12.04	3.16



Vinod Juthalal Visaria

Jay M. Chheda



Jitesh Mamaniya

Swati Jain

LAMOSAIK INDIA LIMITED
CIN : U31001PN2023PLC221416

26: STATEMENT OF EARNING IN FOREIGN CURRENCY (FOB Value)	As at Sept. 30, 2024	As at March 31, 2024
NIL	-	-
	-	-
27: STATEMENT OF EXPENDITURE IN FOREIGN CURRENCY	As at Sept. 30, 2024	As at March 31, 2024
NIL	-	-
	-	-
28: CONTINGENT LIABILITES	As at Sept. 30, 2024	As at March 31, 2024
NIL	-	-
Total	-	-
<p>In the opinion of the Board, all the Current Assets and Loans and Advances are approximately of the value stated if they are realised in the ordinary course of business and the adequate provisions are made for all known liabilities including depreciation.</p> <p>Previous period figures have been regrouped / re-arranged wherever necessary.</p>		

29. Dues to Micro & Small Enterprises:

Particulars	(Rs. In Lakhs)	
	For the Period year Sept.30, 2024	For the Period year March 31, 2024
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year - Principal amount due to micro and small enterprises The amounts of payments made to micro and small suppliers beyond the appointed day during each accounting year.	178.30	146.62



On the basis of information and records available with the company, the above disclosures are made in respect of amounts due to the micro and small enterprises, who have registered with the relevant competent authorities.

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Jitesh Mamonid

Jay M. Chheda



Swati Jain

LAMOSAIC INDIA LIMITED
CIN : U31001PN2023PLC221416

30. Earnings per share:

The calculations of earnings per share (basic and diluted) are based on the earnings and number of shares as computed below:

Particulars	For the Period ended Sept. 30 , 2024	For the Period ended March 31 , 2024
Profit/(Loss) after Tax	10,40,52,272	7,64,36,353
Weighted no. of equity shares		
- Basic	72,78,008	72,78,008
- Diluted	72,78,008	72,78,008
Earnings per share		
- Basic	14.30	10.50
- Diluted	14.30	10.50

31. Deferred tax is on account of following:

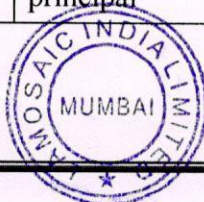
(Rs. In Lakhs)

	As at Sept. 30,2024	As at March 31,2024
Opening balance	3.58	-
a) Deferred Tax Liabilities Difference between depreciation on block of assets	8.38	3.58
b) Gross deferred tax liabilities	8.38	3.58
c) Deferred Tax Assets Provision for Gratuity	-	-
d) Gross deferred tax assets	-	-
e) Net Deferred Tax Liabilities	11.97	3.58

32. Ratios analysis:

Ratio	Numerators	Denominator	Sept. 30, 2024	March 31, 2024	% change (2024-25)
Current Ratio	Current Assets	Current Liabilities	1.50	1.53	(2.00%)
Debt Equity Ratio	Total Debts including working capital limits, lease liabilities	Shareholder's Equity including reserves	0.58	1.16	(50.00%)
Debt Service Coverage Ratio	Earning before interest, depreciation,	Interest Expenses, principal	15.58	7.93	97.00%

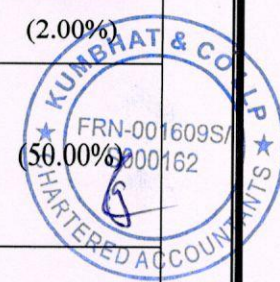
Pratik S. Parikh



Jitendra N. N...

Swati Jain

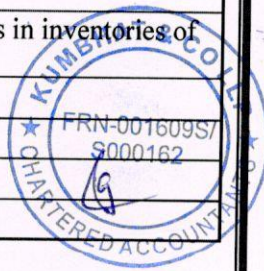
Jay M. Chheda



LAMOSAIK INDIA LIMITED
CIN : U31001PN2023PLC221416

	exceptional items and taxes from continuing operations	payment of installment of loans and lease liabilities			
Return on Equity Ratio	Net Profit after tax from continuing operations	Average Shareholder's Equity	41.00%	51.23%	(20.00%)
Inventory Turnover Ratio	Cost of good sold of continuing inventories	Average Inventories	2.53	4.15	(39.00%)
Trade receivable Turnover Ratio	Net sales from continuing operations = Gross sales - sales return	Average Trade Receivables	3.01	5.47	(45.00%)
Trade Payable Turnover Ratio	Net purchases of continuing operations = Gross purchases - purchase return	Average Trade Payables	3.62	3.85	(6.00%)
Net Capital Turnover Ratio	Net sales from continuing operations = Gross sales - sales return	Working capital = Current Assets - Current Liabilities	2.89	3.24	(11.00%)
Net Profit Ratio	Net Profit from continuing operations	Net sales from continuing operations = Gross sales - sales return	14.28%	15.09%	(5.00%)
Return on Capital Employed	Earning before interest and taxes from continuing operations	Capital Employed including long term debts	49.98%	55.83%	(10.00%)

	Notes
1	Debt = Non-current borrowings + Current borrowings
2	Net worth = Paid-up share capital + Reserves created out of profit+ Security premium - Accumulated losses
3	Cost of goods sold = Cost of materials consumed + Purchase of stock-in-trade + Changes in inventories of finished goods, stock-in-trade and work-in progress
4	Purchase = Purchase of stock-in-trade + Purchase of Raw Material and packing material
5	Working Capital = Current assets - Current liabilities
6	EBIT = Earnings before Interest, tax and exceptional items
7	Capital employed = Total equity + Non-current Liabilities



Parishit S. Parishit



Swati Jain

Jay. M. Chheda

Jitesh Mamon

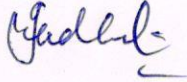
LAMOSAIK INDIA LIMITED
CIN : U31001PN2023PLC221416

Disclosure of change in ratio by more than 25%

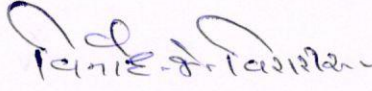
Particulars	% Variance in ratio between 30 Sept. 2024 and 31 March 2024	Reason for Variance
Debt Equity Ratio	-49.57%	Due to increase in profitability
Debt Service Coverage Ratio	96.97%	Due to increase in profitability
Inventory Turnover Ratio	-39.01%	Due to decrease in purchase & Increase in closing stock
Trade Receivable Turnover Ratio	-39.01%	Due to increase in Trade Receivable

As per our attached report of even date
For **Kumbhat & Co.LLP**
Chartered Accountants
FRN: 001609S

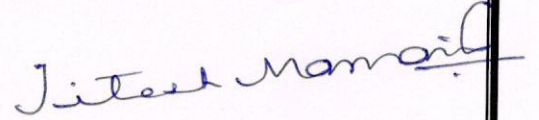
For and on behalf of the behalf of the Board of Directors
Lamosaik India Limited



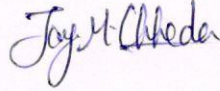
Gaurang C. Unadkat
Partner
Membership No. 131708



Vinod Juthalal Visaria
Managing Director
DIN:07603546



Jitesh Khushalchand Mamaniya
Director
DIN: 10200824



Jay Manilal Chheda
Director(DIN:10200825)
&
Chief Financial Officer



Swati Jain
Company Secretary



Place : Mumbai
Date : November 4th, 2024

Place : Mumbai
Date : November 4th, 2024